

Department of Co-operatives and Friendly Societies (DCFS)

MINISTRY OF INDUSTRY, INVESTMENT & COMMERCE (MIIC)



Annual Report 2014/2015

MINISTRY OF INDUSTRY, INVESTMENT
AND COMMERCE

DEPARTMENT OF CO-OPERATIVES
& FRIENDLY SOCIETIES



VISION STATEMENT

‘TO TRANSFORM THE DEPARTMENT OF
CO-OPERATIVES AND FRIENDLY SOCIETIES
TO POSITION CO-OPERATIVES, INDUSTRIAL
& PROVIDENT AND FRIENDLY SOCIETIES
AS A VIBRANT AND VIABLE SECTOR WITHIN
JAMAICA’S SOCIO-ECONOMIC
DEVELOPMENT BY 2020.’

MINISTRY OF INDUSTRY, INVESTMENT
AND COMMERCE

DEPARTMENT OF CO-OPERATIVES
& FRIENDLY SOCIETIES



MISSION STATEMENT

‘TO CONTRIBUTE TO THE SOCIAL AND
ECONOMIC DEVELOPMENT OF THE NATION
BY FACILITATING THE ESTABLISHMENT AND
REGULATION OF CO-OPERATIVES AND
INDUSTRIAL & PROVIDENT SOCIETIES AS
VIABLE BUSINESS ALTERNATIVES AND
FRIENDLY SOCIETIES AS EFFECTIVE
SOCIAL ORGANIZATIONS AND PROTECTING
THE STAKEHOLDERS’ INTEREST.’

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1. CORPORATE DATA

The Department of Co-operatives and Friendly Societies (DCFS) is a Division of the Ministry of Industry, Investment and Commerce and has been in existence since 1950. The Department has been privileged to serve under the following Ministries:

- Ministry of Agriculture
- Ministry of Parliamentary & Regional Affairs
- Ministry of Youth & Community Development
- Ministry of Local Government & Community Development
- Ministry of Local Government & Works
- Ministry of Commerce, Science and Technology (with Energy)
- Ministry of Industry, Technology, Energy and Commerce
- Ministry of Industry, Investment and Commerce

HEAD OFFICE

2 Musgrave Avenue
Kingston 10
Telephone 927-4912/6572 or 978-1946
Fax: 927-5832
Email Address: dcfs@cwjamaica.com

Website: www.dcfjamaica.org

Sub Offices

The Department maintains two (2) Sub-offices, which facilitates the work of four (4) Inspectorate Officers with responsibilities for the parishes of St. Ann, Trelawny, St. James, Westmoreland, Hanover, St. Elizabeth, Clarendon and Manchester. These offices are located at:

The Office of The Prime Minister
10 Delisser Drive
Montego Bay, St. James
Tel: 952-7913

Rural Agricultural Development
Authority (RADA)
Barham Plaza
Mandeville P.O.
Manchester



2. MANAGEMENT TEAM



ERROL A. GALLIMORE, JP

Errol, Registrar of Co-operative Societies & Friendly Societies joined the staff in 1980 and was assigned to the Audit Section and was promoted to Supervisor with-in a reasonable short period. He had a passion for financial matters and so he further built on the training he received on the job by doing extensive research on financial matters. It was no surprise that he worked his way to the top of the Audit Section by 1999; this position he held until he was appointed Registrar in 2010. He has studied at the Loughborough University in England, Xavier University in Canada, Management Institute for National Development as well as the Jamaica Paralegal Institute in Kingston.

SONIA V. SMITH

Sonia, Director with responsibilities for the Inspectorate Section. She joined the Department in 1979 as a Co-operative Officer after graduating from the Jamaica School of Agriculture. Since then she held several positions in the Department. She possesses a wealth of knowledge gained through training in Co-operative management and development from Hungary, Israel and England. She holds a BSc. Degree in HRM, Associate Degree in Co-operative Management and a Diploma in Agriculture. She is married with six (6) daughters.

LAVERN GIBSON-ECCLESTON

Lavern, Director of Audits and Investigations, began her career at the Department as an Auditor and has moved her way up to her current position. She is accountable for the audit of the accounts of all Co-operatives and Friendly Societies, their financial management, and the investigations into fraudulent or unlawful use of these Societies' funds and assets.

She is a Professional Accountant, married and has two (2) daughters.

PAULETTE A. KIRKLAND, B.Sc., JP

Paulette, as the Director of Research, Training and Development is responsible for the provision of Co-operative Education and the facilitation of training and developmental activities of Groups seeking registration as well as registered Societies. She has been with the Department for the past eighteen (18) years and has held several positions over the period. Ms. Kirkland graduated from UWI, Mona with a BSc. in Management Studies, and holds Post Graduate Diplomas in Human Resource and Public Sector Senior Management Development. Paulette Kirkland is a certified trainer of trainers by HEART/NTVET. She serves as a Justice of the Peace for the Parish of Kingston and is a member of the Kiwanis Club of New Kingston.



3. FOREWORD



Having come to the end of another Financial Year, the Department give thanks to all of those stakeholders to include the Jamaica Investment Fund (JSIF) and Citizen, Security and Justice Programme (CSJP) who provided support as well as the hardworking staff of the Department in achieving our varied targets. As we make the transition towards a new year let us assess the previous year and devise a strategic plan for the upcoming year to succeed in those areas where we did not achieve target.

The end of 2014/2015 will find the Co-operative and Friendly Societies Movements still dedicated towards the development of Jamaica through provision of products and services and charitable means; in the midst of a challenging landscape, these entities remained resonate towards their goals, with the Department of Co-operatives and Friendly Societies providing assistance in keeping with our resources.

Significant was the establishment of a number of small to medium enterprises in the form of Co-operatives which are slated to

officially commence business in 2015 in a number of key Sector to include bee industry and its by-product and agricultural products targeting the Tourism Sector to name a few. No doubt, these ventures will provide employment, which will boost the economic position of Jamaica.

It is against this, that the Department looks forward to these Movements continued resilience, as those entities are imperative to the growth and development of the Nation.

The Department, having received the responsibility of the Charities Act 2013 also anticipates new experiences, which will no doubt contribute to our growth as regulators.

It is also important to highlight the immense work being undertaken by the Not For Profit organizations as they have and continue to contribute significantly with the provision of much needed assistance to Jamaicans. The Department in its capacity as the regulator of Benevolent and the Charities Sector looks forward to a continued amicable and supportive relationship with these institutions.

The Management and staff of the DCFS remains dedicated to this mandate and those initiatives, which commenced throughout the year. We look forward to the continued collaboration in keeping with Vision 2030 "*Jamaica the place of choice to*



3. FOREWORD

live, work, raise families and do business."

Let us also move forward reminiscing the words of Martin Luther King, Jr. "Change does not roll in on the wheels of inevitability, but comes through continuous struggle..."

A handwritten signature in black ink, which appears to read "Errol Gallimore".

Errol Gallimore
Registrar of Co-operative Societies
& Friendly Societies





4. INTRODUCTION

The Department of Co-operatives and Friendly Societies has responsibility for administering the Co-operative Societies Act, the Friendly Societies Act and the Industrial and Provident Societies Act and their respective Regulations. Effective January 1, 2014, the Department was designated 'Charities Authority' with the responsibility for registering and regulating Charities within Jamaica.

The Department focused to ensure stability within the registered entities:

- 411 Industrial and Provident Societies
- 144 Co-operative Societies
- 360 Societies under the Friendly Societies Act to include Specially Authorized and Benevolent Societies
- 359 Charitable Organization

The mandate of the Department has been facilitated through the following activities:

- Registration of Societies
- Registration of Rules
- Inspection and Supervision
- Annual Audits and Investigations
- Settlement of Disputes
- Conducting of Inquiries
- Suspension of Registrations
- Cancellation of Registrations
- Dissolution and Liquidation
- Training and Promotion

- Development and Research
- Planning and Capacity Building Programmes

In addition, the Department monitors and facilitates the development of the Co-operative Movement in keeping with Government's policies and global trends; the monitoring of the Industrial and Provident Societies and the providing of technical assistance to facilitate sustainability and social mobility of the Friendly Societies Movement. The Charities Sector received assistance in the review and development of constitutions in keeping with the established standards.

The Department has three (3) main Sections through which its programmes are executed:

- **Inspectorate:** Ensure entities are operating in keeping with various Statutes and Regulations.
- **Audits and Investigations:** Audits annually the Financial Records and systems, investigates reported and suspected incidences of fraud or misappropriation.
- **Research, Training and Development:** Facilitates the registration process, effects capacity building activities for DCFS's staff, and personnel and other volunteers within the Movements. Conducts



4. INTRODUCTION

research, promotional and developmental activities.

As a Regulatory Authority, the Department conducts effective monitoring and inspections to ensure:

- Compliance with standards ;
- Safety and soundness of public funds invested;
- Establishment of sound internal control systems;
- Compliance with the Rules, Acts, Regulations and Policies governing Societies

As an Auditor, the Department ensures:

- Compliance with the International Accounting Standards (IFRS);
- Transparency and accountability of operations;
- Societies are appropriately advised on financial and operational conditions based on the findings from the Audit Process;
- Development of Accounting Systems;
- Business plans for Groups seeking registration under the Co-operative Societies Act are assessed.

As a Facilitator the Department:-

- Assesses the Applications of Groups seeking Charitable

Status to ensure that they are engaged in activities geared toward charitable purpose;

- Liaises with Tax Administration Jamaica (TAJ) designated "*Commissioner General*" and the Registrar of Companies, designated "*Registrar of Charities*" under the Charities Act 2013 in effecting the Registration of Charitable Organizations.
- Assesses the Applications of Groups seeking Registration as Co-operative Societies;
- Validates that Groups seeking Registration as Benevolent Societies programmes as proposed will provide benefits to stated stakeholders/beneficiaries;
- Validates that Groups seeking Registration as Industrial and Provident Societies objects are in keeping with the I & P Act;
- Ensures that Groups seeking Registration as Friendly Societies are engaged in activities geared toward the relief and maintenance of members;
- Rejects Applications that did not meet the required standards;
- Liaises and collaborates with external entities such as; Jamaica Social Investment Fund (JSIF), Social Develop-



ment Commission (SDC), Citizens Security and Justice Programme (CSJP), and Rural Agricultural Development Authority (RADA) to acquire technical and financial support to entities on register.

- Ensures that Operational Assessments are conducted and appropriate feedback provided.
- Facilitates capacity building programmes.





5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

5.1 INSPECTORATE SECTION

The following regulatory activities were accomplished for the period April 2014 – March 2015.

5.1.1 Inspections

<i>Full and Partial Inspections</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	120	92	77%

This activity impacted Ninety Two (92) Societies' operations. Overall, the findings revealed that the majority of Societies complied with their constitutions but were lacking in effective governance that augments transparency and accountability. Appropriate recommendations and follow-up actions were given to the BOD to correct these deficiencies.

5.1.2 Pre-audit Checks

<i>Pre Audits Checks</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	125	126	101%

The objective of this activity was to facilitate the auditing of Accounting Records within six (6) months after the closure of the Societies' financial year by the Audit Section to facilitate the convening of Societies' Annual General Meetings whereby statutory committees would be elected and

members' participation in the decision making process of their organizations would be afforded.

Pre-audit checks were undertaken for One Hundred and Twenty-Six (126) Societies in 2014/15, which represented an achievement of 101% of the projection. To achieve this target 168 man days were used as some societies had to be guided and assisted in posting of some accounting records to achieve audit readiness.

5.1.3 Mergers

With the pending Bank of Jamaica (BOJ) Regulations for Credit Unions, DCFS embarked on a proactive regulatory strategy with the support of the Jamaica Co-operative Credit Union League to assist credit unions that were assessed and found to be facing serious challenges in fulfilling the prudential requirements in anticipation for when the Regulations are passed. Consequently, serious examination and assessments of all Credit Unions' overall performance were undertaken. By all accounts, in anticipation of the more stringent regulatory oversight from the BOJ in the foreseeable future, mergers (by means of amalgamation or transfer of engagements) were deemed to be the credit unions' most effective strategic alternative to mitigate the legal restrictions that a common bond imposes on the ability for them to expand their customer base. This



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

strategic means of repositioning and consolidating by way of merger revealed that stakeholder's interest would be best preserved and such strategy is likely to be continued in the foreseeable future as BOJ regulations will be inevitable. Since 2013, several Credit Unions have announced their intention to integrate. The umbrella organization of the movement has recently signal its intention to lead the way in a more planned and determined purpose to consolidate the Sector.

Mergers in the Credit Union sector is expected to increase as the community bankers' position themselves to strategically streamline their operations and shore up their capital base ahead of what will be tighter regulatory requirements by future overseer, the Bank of Jamaica. To ensure a smooth transition in the process, DCFS attended joint meetings of appointed merger functionaries and provided technical support, advice and guidance for the moving and charting the process of navigating the conceptual framework, the due diligence, formulation of the Memorandum of Understanding and also mobilization and galvanization of members for their approval via town hall and general meetings.

During the period under review, St. Thomas Co-operative Credit Union had transferred its engagement to First Heritage Co-operative Credit Union (FHC) effective February 28,

2015 while all the critical requirements to effect amalgamation of AAMM Co-operative Credit and UWI (Mona) & Community Co-operative Credit Union on April 1, 2015 were finalized.

Proposed merger talks commenced for Insurance Employees Co-operative Credit Union and NCB Credit Union since March 2015; CG Credit Union and JPS & Partners Credit Union and several other credit unions will be targeted for in the 2015/16 financial year.

For the Producers Co-operatives, four (4) Agricultural Co-operatives are in discussion for merger while several Fishermen Co-operatives, experiencing diverse challenges are considering merger as Branches with their federation the Jamaica Fishermen Co-operative Union.

5.1.4 Analysis of Financial Statements

<i>Financial Assessments</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	33	38	115%

Thirty-Three (33) Societies in 2014/15 were targeted to have their financial performances assessed however; this target was surpassed and resulted with an overall achievement of 115% of projection.

This was due to the priority attention

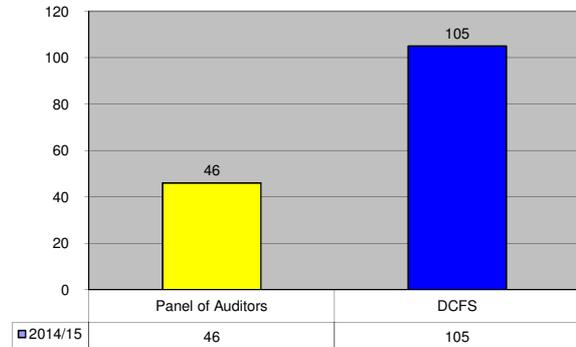


5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

placed on the Credit Unions earlier within the year to ensure that they were meeting the target of the PEARLS-M standard especially for capital adequacy, delinquency provisioning, asset growth and solvency.

Assessment as also undertaken for the Producers and Services Co-operatives that were cited to have great potential but were diagnosed for poor capitalization via their members and so alternate sources of funding had to be explored.

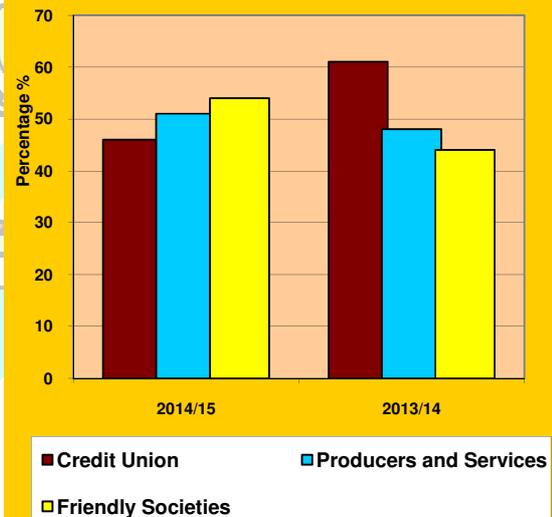
NUMBER OF AUDITS COMPLETED BY DEPARTMENT AND PANEL OF AUDITORS 2014/2015



5.2 AUDITS AND INVESTIGATIONS

The Audits and Investigations Section had a staff complement of nine (9) Officers and was able to audit a total of one hundred and fifty one (151) Societies for the period 2014/15; one hundred and five (105) were completed internally and forty six (46) completed externally by the Department's panel of Auditors. These Audits represent two hundred and eighty-three (283) financial years.

Societies registered under the Friendly Societies Act represented a major part of the audits completed at 36%, Producers and Services 34% and Credit Unions represented 30% for 2014/15.



The increase in the Audits of Friendly Societies was due mainly to the focus of the Registrar to have compliance or be faced with Regulatory Sanctions. This resulted in an increase in the number of records received for audit.



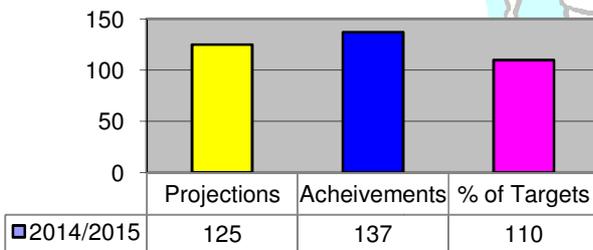
5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

5.2.1 Audits

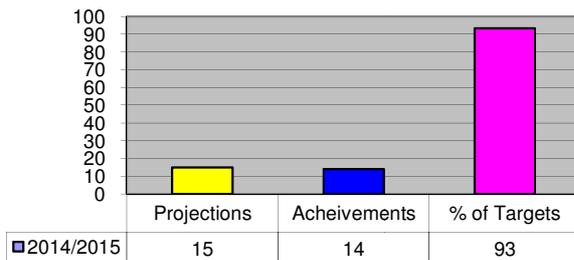
Audit			
Year	Projection	Achievement	% of target
2014/15	<i>Two Years and less</i>		
	125	137	110%
	<i>Over Two (2) Years</i>		
	15	14	93%

The Section facilitated the completion of One Hundred and Thirty Seven (137) Societies' audits in the 'two years and less' category and Twelve (14) Societies' audits completed in the 'over 2 years' category. This represents an achievement of 110% and 93% respectively of projection.

AUDIT OF ACCOUNTS TWO (2) YEARS AND LESS 2014/2015



AUDIT OF ACCOUNTS OVER TWO (2) YEARS 2014/2015



These percentages represent an increase over the same period last year for the 'two or less' category and a decrease 'in the over two years' category.

5.2.2 Investigations

Investigations are conducted based on reported cases on instances detected during the audit process and as such, no projections were made for this activity. For the 2014/2015 financial year, three (3) Investigations were conducted into the following Societies:

Postal Co-operative Credit Union Limited:

An investigation was conducted in the payment of Family Indemnity Plan (FIP) Commission to the board and the unconstitutional decision taken in regards to the payment of same.

COK Sodality Co-operative Credit Union Limited:

An investigation was conducted into former Sodality Co-operative Credit Union members' Accounts balances that were transferred upon the merger of Sodality and COK Co-operative Credit Unions.

National Transport Co-operative Society Limited:

An investigation was conducted into the payments made from the FCIB/CIBC Current Account.



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

5.2.3 Development of Accounting Systems

The objective of this activity is to develop functional accounting systems within Societies and improve the quality of bookkeeping practices, which would increase the number of monthly Financial Returns submitted to the Department for examination.

For the period 2014/2015, eighteen (18) accounting system were developed, representing 180% achievement over target.

<i>Development of Accounting Systems</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	10	18	180%

5.2.4 Assessment of Accounting System

The objective of the activity is to access the system used by the Society to determine weaknesses and adequacy. For the 2014/2015 financial years, twenty-five (25) societies were assessed representing 83% of projection.

<i>Assessment of Accounting Systems</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	30	25	83%

5.2.5 Other Activities Performed by the Section

- **Assessment of Business Plans** - The assessment of business plans were done for groups seeking registration under the Co-operative Societies Act to determine the feasibility of the proposed venture before being considered for registration. Eighteen (18) business plan were assessed by the Section; Eight (8) were found feasible as viable business ventures.

- **Review of Annual Returns and Financial Statements for Industrial and Provident Societies** - The section reviewed Annual Returns and Financial Statements for compliance with the Industrial and Provident Societies Act, International Financial Reporting Standard, Tax Laws and other Acts relevant to their own operation.

The review revealed lack of knowledge about the Industrial and Providence Societies Act and Regulations and the Rules that govern the operations of the Society.

5.2.7 Constraints

The Section experienced numerous challenges throughout the financial year. These included:

- Lack of adequate information



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

and documentation from Societies

- Failure to submit information requested in a timely manner.
- Poor bookkeeping practice by Volunteers
- Transfer of an Audit Officer to the Ministry, reducing the staff compliment and unit achievements

5.3 RESEARCH, TRAINING AND DEVELOPMENT

The Research, Training and Development Section had a staff complement of nine (9) Officers for the year under review.

The main activities of the Section involved facilitating the Registration of entities under the Co-operative Societies Act, Friendly Societies Act (Benevolent, Friendly and Specially Authorized Societies), the Industrial and Provident Societies Act and the Charities Act. This was achieved via activities such as Group Organization, Group Supervision, Recommendation for Registration and providing Technical Support before and after Registration.

Other activities include the Development of Societies through the following intervention: Development Planning, Resuscitation of Societies, Training, Technical Support and Business Counselling as well as responsibility for Special Projects.

5.3.1 Group Organization

<i>Group Organization</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	65	67	103%

While sixty-five (65) Groups were targeted to be organized, sixty-seven (67) were achieved; representing 103% achievement of target.

5.3.2 Group Supervision

<i>Group Supervision</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	45	54	120%

In the year under review, 120% was achieved in relation to target for Group Supervision.

5.3.3 Registration of Societies

<i>Registration of Society</i>			
<i>Year</i>	<i>Projection</i>	<i>Achievement</i>	<i>% of target</i>
2014/15	35	44	123%

The figures show that a 123% achievement for the year under review for the Registration of Industrial and Provident, Co-operatives and Friendly Societies. See *Appendix II* for Societies registered over the period.



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

5.3.4 Development Planning, Resuscitation and Cancellation

Development Planning			
Year	Projection	Achievement	% of target
2014/15	10	5	50%

To date five (5) Societies are now receiving assistance in developmental activities. This represents a fifty percent (50%) achievement.

5.3.5 Appraisal of Rules

The appraisals of Rules were done in order to complement the Registration process as well as to ensure compliance with Regulation.

Appraisal of Rules			
Year	Projections	Achievements	% of targets
2014/15	51	56	110%

5.3.6 Education and Training



Mr Errol Gallimore, Registrar of the Department of Co-operatives and Friendly Societies speaking with participants at the Jamaica Co-operative Credit Union League Seminar on 'Meeting Protocol for Presidents and Secretaries'

This resulted with the facilitation of registration for thirty-five (35) Organizations under the Co-operative and Friendly Societies Acts.

Training of Individuals (Movements)			
Year	Individuals		% of target
	Projection	Achievement	
2014/15	800	864	108%

The year 2014/15 saw a 108% achievement of target, as eight hundred and sixty-four (864) personnel within the Movements received training

The Department continues to collaborate with government funded and non-government organization to provide post registration training. Presently the Department has signed MOU's with Jamaica Social Investment Fund (JSIF) and Citizens Social Justice Programme (CSJP).



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE



Over 50 financial cooperative supervisors worldwide gathered in London for the 2014 ICURN Annual Conference.

In some instance, training was undertaken through a collaborative approach, but as per its mandate the Research, Training and Development Section had portfolio responsibility in executing the training exercises.

5.3.9 INTERNATIONAL WORKSHOP/ STUDY TOURS

International Credit Union Regulator's Network (ICURN)

The International Credit Union Regulator's Network (ICURN) Annual Conference and Education in the United Kingdom, England during the period May 14 – 16, 2014 was represented by a Senior Co-operative Officer. The objective of the Conference was to bring together Senior Supervisors and Government Policymakers within the Co-operative Movement Worldwide, to facilitate networking and consultation along with exchange of knowledge on the global regulatory issues and best practices in the Credit Union Industry.

World Credit Unions Conference

During the period July 27 - 30, 2014, the World Credit Unions Conference, which is considered the world largest gathering of the International Credit Union "clan", hosted over fifteen hundred (1500) Executives and Volunteers from more than fifty (50) countries to include Mr. Errol Gallimore, Registrar of Co-operatives and Friendly Societies in Gold Coast, Australia.

The knowledge garnered has been utilized to create an environment in which the Movement is made aware of strategies and solutions in combating the multifaceted economic challenges that have specifically affected the Credit Union Sector.

Charities Study Tour

A Study Tour with the Charities Commission of England and Wales, Regulators, Policymakers, Members of the Diaspora and other Stakeholders on issues affecting the



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

Charities Sector in London, UK during the period August 16 – 24, 2014 was attended by a Senior Co-operative Officer.



Study Tour on Charities within England and Wales



Study Tour on Charities within England and Wales

The objective of the visit was to examine, assimilate and discuss areas of commonalities in this jurisdiction regarding the regulation of Charities Sector vis-à-vis Jamaica. In addition, to evaluate areas where operational improvements may be made or facilitated through the Ministry of Industry, Investment and Commerce and the Department thereby working more effectively to ensure that International standards were met over the long term for the Charities Sector.

International Labour Organization (ILO) Workshop

The Senior Training Officer attended the International Labour Organization (ILO) Validation Workshop during the period November 9 – 13, 2014 in Dominica to discuss and agree on the International Programme for development of Co-operatives in keeping with the ILO recommendation No. 193 on Co-operative Development.



Participants of ILO 2014 Workshop in Dominica

China Study Tour

During the period November 10 - 29, 2014 a Training Course on Logistics Technology for Jamaica was attended by the System Analyst in China which aimed at allowing Jamaican delegates to have an insight into the Chinese logistic development supply chains, access to community and the Power of communication to name a few.



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE



Visiting Qinzhou Bonded Port to include Customs (top) and Qinzhou Economic and Technology Development Zone (bottom right) to physically observe Logistic at work as a part of the Training Course in Logistic Technology.



Courtesy call made at the end of the training course with the Jamaican Ambassador to China, Ralph Thomas and his wife in Beijing where insights on the logistic technology course, the culture and China-Jamaica mutual beneficial relationship were discussed.

5.3.10 A Collaborative Approach

Through continued collaboration with Government and Non-Government Organisations, the Department's Developmental and Capacity

Programme are ongoing. Residential Workshops were sponsored by the Jamaica Social Investment Fund with a number of Groups and Societies beneficiaries from various Communities being recipients of training focused on:

- Pre-registration Training and Development
- Policy Formulation and Implementation
- Meeting Management
- Principles of Communication
- Maintenance of Accounting Records
- Team Building

The objective of these workshops was to build capacity at the Community level thus ensuring sustainability, compliance and efficiency in operations.

5.4 COLLABORATIVE ACTIVITIES BETWEEN SECTIONS

5.4.1 Technical Support

The execution of this activity was done on a joint basis, thus ensuring more effective use of human and capital resources of the Department.

Technical Support and guidance was offered to the Societies regulated by the DCFS in order to assist with the development and implementation of appropriate systems and procedures to enhance good governance in their operations.



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

5.5 ADMINISTRATION

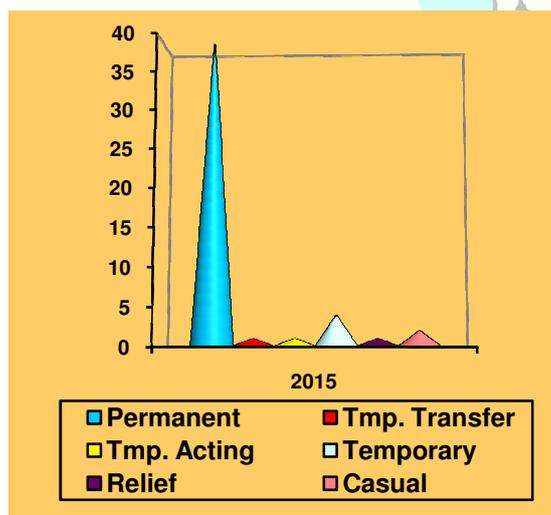
The Administration Section provided the necessary support service to enable the Department to undertake its functions.

5.1 Staff Welfare

i) Staff Complement:

- The Department ended the financial year with the following staff:

	2014	2015
Permanent	41	40
Transfer	1	1
Acting	-	1
Temporary	4	4
Relief	2	1
Casual	2	2



ii) Staff Turnover: Resignation, Recruitment and Transfer

In the year under review, staff turnover was limited to one due to retirement.

iii) Vacation Leave

The Department developed its Vacation Leave Policy, which ensured that vacation leave was taken in a timely and structured manner. During the year under review, twenty-five (25) persons proceeded on vacation leave.

5.5.2 Audit and Supervision Fund

The Department in accordance with the Co-operative Societies Act has responsibility for administration of the Audit and Supervision Fund (ASF). Inflows to the Fund for the period were mainly from audit fees, while outflows were for expenses related to accounting services in having Societies' accounting records updated to audit-readiness standard and refund of members' shares arising from Liquidation of their Societies.

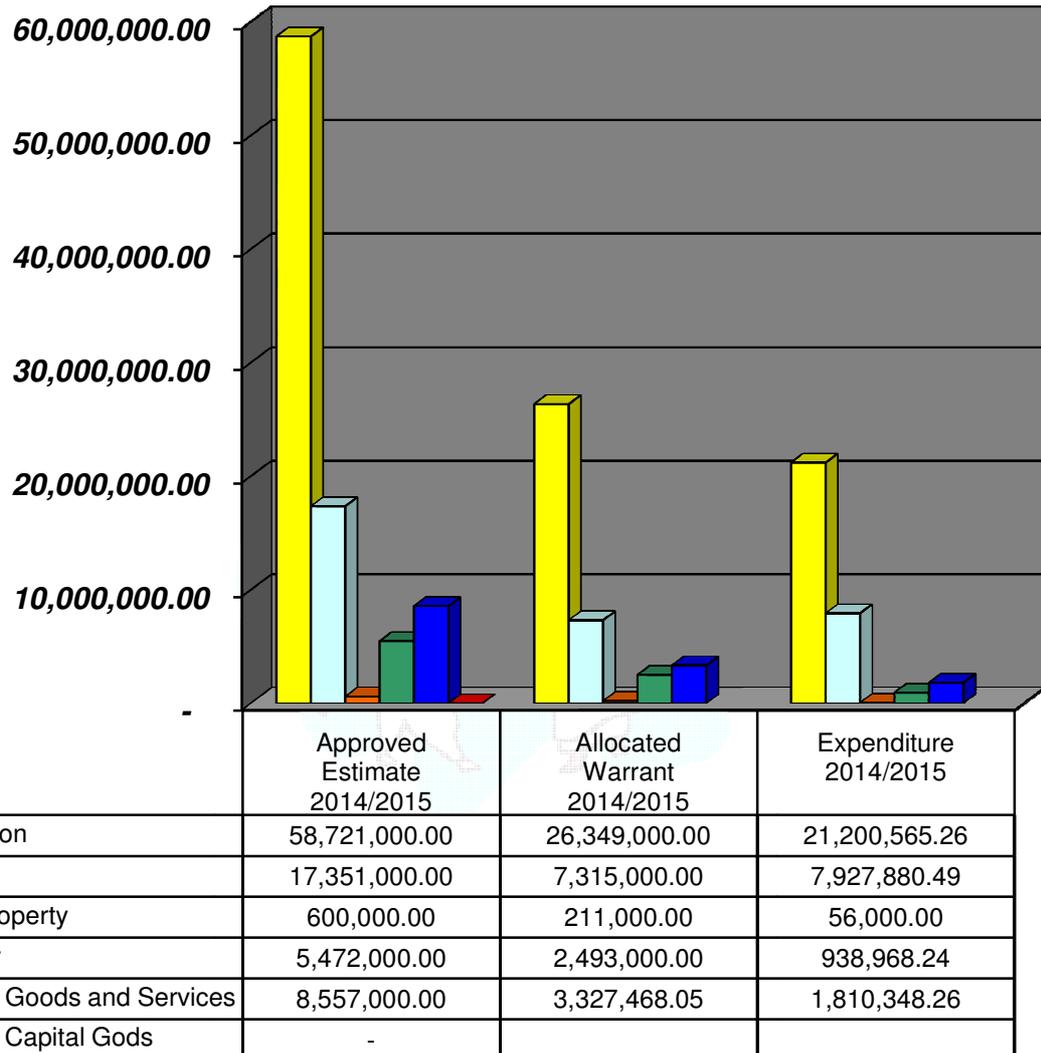
5.5.3 Budget

The Department's budget for 2014/15 was \$78.12M, an increase of \$0.11M or 0.14% over the prior year. The following chart and graph shows a breakdown of allocation in relation to expenditure.



5. OVERVIEW OF DEPARTMENT'S PERFORMANCE

Budgetary Breakdown 2014-2015



N.B.: the difference in approved figure and expenditure was due to the projected reclassification, which the Management felt would have been completed during the year. However, this objective was not achieved. Discussions continued into the new fiscal year 2015/2016.



6. PERFORMANCE OF THE CREDIT UNIONS SECTORS AND CO-OPERATIVE SOCIETIES

THE CREDIT UNION SECTOR

The Credit Union Sector represents safe, sound and effective institutions that help to overcome financial market imperfection by deepening access to many who would otherwise be disenfranchised in the rather selfish, aggressive, profit-driven global financial landscape.

Through prudent management, the Sector has made overall gains in their major portfolios and managed to achieve growth in total membership.

The Credit Union Sector at December, 2014 achieved growth in net loans of 6.11% moving from \$52.4B in 2013 to \$55.71B in 2014. Total savings increased by 6.64% to \$62.73B; while Assets increased by 7.03% moving from \$76.75B in 2013 to \$82.15B in 2014. Credit Union membership grew significantly by 1.65% to 988,900 moving from 953,934 in 2013.

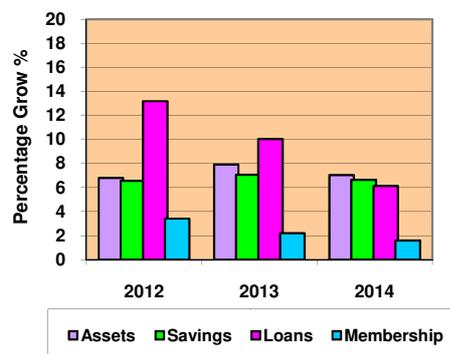
The Sector continued its lobbying and advocacy with the BOJ and the Minister of Finance concerning the long awaited Bank of Jamaica (BOJ)/ Credit Union Regulations, which had still not been enacted; this was to resolve issues with the Regulations that the Movement felt were not in its best interest.

Growth in Credit Union Sector

	Total Assets	Savings	Loans	Membership
2014 (preliminary)	7.03%	6.64%	6.11%	1.59%
	82.15B	\$62.73B	55.71B	988,179
2013	7.90%	7.04%	10.01%	2.20%
	76.75B	\$58.82B	52.50B	972,702
2012	6.80%	6.55%	13.17%	3.40
	71.13B	\$54.93B	47.73B	951,737

Thirty-six (36) of the thirty-eight (38) Credit Unions recorded an increase in total saving of which 15 recorded double digits growth. Four (4) of the thirty-eight (38) Credit Unions registered a decline in their loans portfolio when compared with their performance in 2013. On the other hand sixteen (16) of the thirty eight (38) Credit Unions achieved real asset growth for the year 2013.

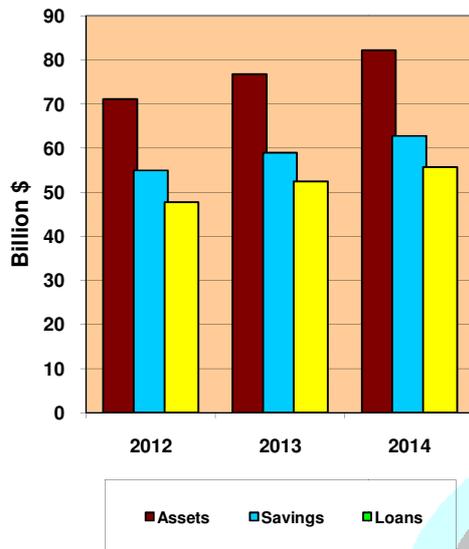
Percentage Growth over a three year period 2012-2014





6. PERFORMANCE OF THE CREDIT UNIONS SECTORS AND CO-OPERATIVE SOCIETIES

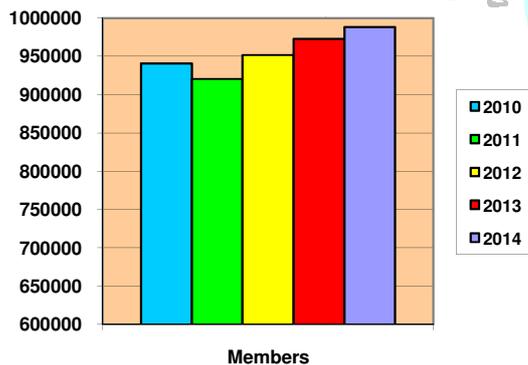
Progression over a three year period 2012-2014



Membership by Region

Parishes	Membership	
	31.12.14	31.12.13
CLARENDON	*	*
HANOVER	29,740	27,987
MANCHESTER	36,076	34,435
PORTLAND	30,600	28,815
^α ST. ANN & ST. MARY	47,433	56,189
ST. CATHERINE	34,282	31,475
ST ELIZABETH	36,135	34,924
ST JAMES	52,130	54,592
ST. THOMAS	20,882	20,274
TRELAWNY	34,111	32,280
WESTMORELAND	*	*
RURAL TOTAL	324,389	320,962
INTRA-PARISH	374,199	370,421
CORPORATE AREA	290,312	281,391
TOTAL JAMAICA	988,900	972,774

Membership from 2010-2014



^α First Regional Credit Union Limited
 * Merged with C & WJ Co-operative Credit Union

[Statistic extracted from JCCUL Annual Report 2014]

6.1 PERFORMANCE OF PRODUCERS AND SERVICES CO-OPERATIVE SOCIETIES

The lack of adequate financial, human and capital resources continued to adversely affect the growth and sustainability of Producers and Services Societies; as such, these societies operations and profits were marginal during the



6. PERFORMANCE OF THE CREDIT UNIONS SECTORS AND CO-OPERATIVE SOCIETIES

period. Plans are in train to target specific entities to provide sustained developmental assistance in the New Year as per available resources.

The Department due to the lack of human resource was constrained in providing greater assistance to these Societies and was therefore forced to focus on those that demonstrated some level of stability and potential for development. Technical assistance and support ranging from on-the-job training in maintenance of Accounting Records; upgrading of Rules, preparation of policy documents, facilitation of strategic planning sessions and retreat were provided.

The Department is committed to providing the necessary technical assistance, for 2015/2016 in Financial and Administrative Management, Policy development and implementation. In addition, lobbying on the Societies behalf with other stakeholders will be done.

Highlighted Societies:-

St. Thomas Bee Farmers Co-operative

Located at Belfast Road, Morant Bay is the St. Thomas Bee Farmers' Co-operative Society formerly known as the St. Thomas Bee Farmers Association. This organization is identified as being one of the thirteen (13) members to form the All Island

Bee Farmers Association who believes in playing an integral role in the development and the advancement of the beekeeping industry through stimulation, promotion and protection of the interest of fellow Bee Farmers.

On June 25, 2014, the registration under the Co-operative Societies Act was upheld; with the new objective of the Society being to facilitate the establishment and management of commercial apiaries, honey bottling, value added and marketing facilities; and to source the most lucrative market for the sale of approved products and services.

The Society offers a wide variety of products and services to the local populace such as honey, which are sold to retail outlets, hotels, bakeries etc, pollen to health food stores and queen bees to other Bee Farmers to strengthen the productivity of the hives.

The community members are benefitting from the various services and products offered by the Society i.e., sale of honey, pollen and queen bees.

This has moved persons to become health conscious and more in tune with how nature complements the human body. The sale of honey, which is a hydrosopic and has antibacterial qualities; and pollen one of the radiant and natural foods are



6. PERFORMANCE OF THE CREDIT UNIONS SECTORS AND CO-OPERATIVE SOCIETIES

set to take off.

The Society is therefore ramping up its marketing and membership drive, through attendance at Fairs and Expos. Bee Farmers are also offered training as well as technical assistance with the production of honey, resulting in improved sales of hives due to the quality of these hives.

The Society also has a mentorship programme targeting new and inexperienced Bee Farmers. No doubt, this Society is on the right path as a small enterprise contributing to Jamaica's Agriculture Sector.



6.2 PERFORMANCE OF SOCIETIES REGISTERED UNDER THE FRIENDLY SOCIETIES ACT

6.2.1 Greenside Residents Association Benevolent Society

Greenside is a small Community of approximately sixty (60) homes with about two hundred (200) residents. These residents are mainly retired Returning Residents who have spent many years living abroad.

The Community is located on the Southern side of the North Coast highway, just outside of Falmouth, Trelawny. The view from the hills boasts a breathtaking picture of the port of Falmouth, as ships can be seen as they sail in and out.

In 2012, the residents became alarmed at the amount of break-ins that they had started to experience, and along with the Falmouth Police, a Neighbourhood Watch Group was





6. PERFORMANCE OF THE CREDIT UNIONS SECTORS AND CO-OPERATIVE SOCIETIES

formed. The popular Greenside Villa, owned and operated by Mr. Keith Bauwise became the meeting place and still remains so today. It was the intention of the residents to not only eliminate the crime, but to also improve the area to make it the number one place to reside in Trelawny.

The members made various checks and the decision was registration as a Benevolent Society.

The Greenside Residents Association Benevolent Society, also known as GRABS, was officially registered on the 10th of July 2013. Since its inception, GRABS has been hard at work with various projects within the Community.



The Society has collaborated with the Member of Parliament, the Councillor, and the Police for improvement in community infrastructure (streetlights, bushing of lots, erection of entrance signs, erection of street signs, and beautification of entrances). The collaboration with the Police has also seen reduction in robberies.

The Board of Management meets every second Sunday of the month and the General Membership meets every last Sunday of the month. What is next in focus? GRABS would like to repair all the roads in the area.





6. PERFORMANCE OF THE CREDIT UNIONS SECTORS AND CO-OPERATIVE SOCIETIES

6.3 APEX & FEDERATIONS BODIES

6.3.1 National Union of Co-operative Societies (NUCS)

NUCS is the Tertiary Co-operative Society in Jamaica and it consists of Primary Co-operatives (consisting of individual members) and Secondary Co-operatives (consisting of Co-operative Societies as members).

The Society promotes and advances the Co-operative Movement as a system of business that has service, not profit as its prime motive.

NUCS provides Accounting, Auditing and Management Services to the Co-operative Movement, in accordance with its Rules, Acts and Regulations however; responses from member societies are lukewarm.

For the year ending December 2014, Total Assets declined by \$4M or 13%, moving to \$21M in 2014. The reduction was mainly due to the Society's decline in both the member loan portfolio and financial investment portfolio, totalling \$3.3M moving from \$16M in 2013 to \$11.7M in 2014.

In 2014, they saw a 21% decline in the Capital and Reserve, moving from \$21.6M to \$18.6M or 21% compared to the previous year.

The Society suffered another deficit

with a loss of \$4.58M, although a slightly better performance of 13% over the previous year of \$5.2.

Going forward NUCS is aware that the Society must reserve the negative performance.

[Extracted from NUCS Annual Report 2014]

6.3.2 Jamaica Co-operative Credit Union League (JCCUL) Ltd

JCCUL is the trade association for the Credit Unions of Jamaica, with assets in excess of \$12 Billion, members deposits of over \$8.5 Billion and a staff complement of approximately 31 employees. The League's membership at the end of August 2014 stood at 37 credit unions.

While the League provides Trade association services to credit unions, it has oversight responsibility for the JCCUL Group, which comprises four subsidiary organisations that provide a range of services to credit unions and members, in some instances.

This came about with the transformation of JCCUL on January 1, 2013.

JCCUL activities include the following:

- Jamaica Credit Union Pension Fund
- Collating Movement-wide data and information that is sent to Government Agencies such as STATIN, PIOJ, BOJ, JDIC,



6. PERFORMANCE OF THE CREDIT UNIONS SECTORS AND CO-OPERATIVE SOCIETIES

DCFS

- Lobbying
- Co-operative branding
- Providing business support to Credit Unions
- Market Research
- Sale of credit union stationery

To facilitate the above, JCCUL is affiliated with the following entities:

- National Union of Co-operative Societies (NUCS)
- Caribbean Confederation of Credit Unions (CCCU)
- World Council of Credit Unions (WOCCU)

6.3.3 Jamaica Fishermen's Co-operative Union Limited (JFCU)

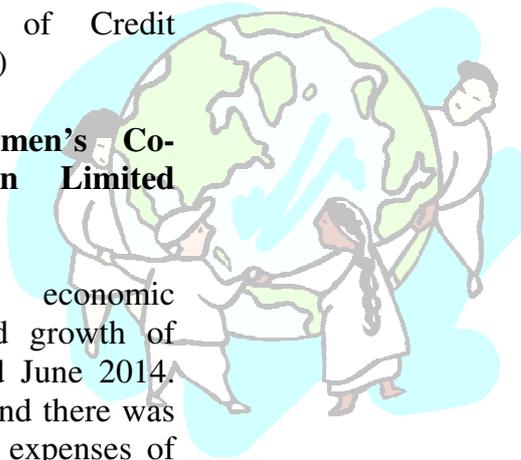
Despite the national economic climate, JFCU achieved growth of 14% for the year ended June 2014. Sales increased by 4% and there was a marginal reduction in expenses of 1.5%. This resulted in a net surplus of \$4.6M and an increase of approximately \$2.18M or 88% over the previous year.

Sales increased by 3.9%, which represent \$5.4M more than previous year. This increase was partly related to assistance given to the fisher-folk by the Government as a result of hurricane Sandy. Presently sales volume are on a decline due to the fact that mesh wires are no longer a preferred choice of fishing method,

along with the high cost affecting fisher-folk's purchasing powers.

At the end of 2014, the JFCU boasted total assets of at \$97,641,704.00. Its gross profit for the year stood at \$45.1M and undistributed surplus at \$4,134,662.00.

[Extracted from JFCU Annual Report 2015]



APPENDIX I

SENIOR EXECUTIVE COMPENSATION

Position of Senior Executive	Year	Salary (\$)	Gratuity (\$)	Travelling Allowance or Value of Assignment of Motor Vehicle (\$)	Pension or Other Retirement Benefits (\$)	Other Allowances (\$)	Non-Cash Benefits (\$)	Total (\$)
Registrar (GMG/SEG 5)	2014	3,134,414.00	N/A	975,720.00	-	-	N/A	4,110,134.00
Director of Inspectorate	2014	1,499,251.00	N/A	514,500.00	-	11,391.64	N/A	2,025,142.64
Director of Research, Training and Development	2014	1,499,251.00	N/A	514,500.00	-	15,236.25	N/A	2,028,987.25
Director of Audits and Investigations	2014	1,846,138.00	N/A	514,500.00	-	-	N/A	2,360,638.00

Notes

1. Where contractual obligations and allowances are stated in a foreign currency, the sum in that stated currency must be clearly provided and not the Jamaican equivalent.
2. Other Allowances (including laundry, entertainment, housing, utility, etc.,)
3. Where a non-cash benefit is received (e.g. government housing), the value of that benefit shall be quantified and stated in the appropriate column above.

Societies Registered April 2014 - March 2015, under the relevant Acts.

CO-OPERATIVE SOCIETIES ACT

- Dolphin Head Local Forest Management Committee Co-operative Society
- Edu Com Co-operative Credit Union Limited
- Green Gold Group Co-operative Society Limited
- Green Island Fisherfolks Co-operative Society Limited
- Hampstead Agricultural Co-operative Society
- Jamaica Greenhouse Marketing Co-operative Society Limited
- St. Thomas Bee Farmers Co-operative Society Limited
- Trelawny Town Maroons Accompong State Co-operative Limited
- Trench Town Agri-business Co-operative Society Limited

INDUSTRIAL & PROVIDENT SOCIETIES ACT

- Avalon Finance Society Limited
- Just Click Finance Limited
- Little Bay Country Club
- Oasis Financial Services Limited
- Psychiatric Nursing Aide Association of Jamaica Industrial and Provident Society Limited
- Sue Tru Finance Limited
- Thompson and Blake Easy Loan Finance Limited

FRIENDLY SOCIETIES ACT

- The Hunts Town Concerned Citizens Association Benevolent Society
- Ancient Order of Forrester Society
- Green Mount View Citizens Association Benevolent Society
- St. Jago Hills Citizens' Association Benevolent Society
- Porto Bello Mews Benevolent Society



- St. Jago Heights & Environs Citizens' Association Benevolent Society
- Rose Heights Community Development Committee Benevolent Society
- Orange Grove Bridgemount Citizens Association Benevolent Society
- Pines of Karachi Benevolent Society
- York Small Farmers Benevolent Society
- Labyrinth Community Development Benevolent Society
- Decoy Farmers Association Benevolent Society
- Westmoreland Parish Development Committee Benevolent Society
- Ebony Vale Citizens Association Benevolent Society
- May Pen Returning Resident Association
- Windsor Castle Social Services Home Economics Benevolent Society
- New Market Development Trust Benevolent Society
- Grange Pen Craft & Cultural Benevolent Society
- Football 'N' Style Benevolent Society
- Manchester Bee Farmers Association Benevolent Society
- West Albion Estate Benevolent Society
- Shrewsbury Citizens Housing Scheme Association Benevolent Society
- St. John's Heights Citizens Association Benevolent Society
- Dochecon Youth and Community Club Benevolent Society

CHARITIES SOCIETIES ACT

- Youth Upliftment Through Employment 'YUTE' Limited
- American International School of Kingston Limited
- Laws Street Trade Training Centre
- Population Services Jamaica
- Projects Abroad Jamaica
- Supreme Ventures Foundation
- Sports Development Foundation
- The Jamaica Society for the Blind Limited



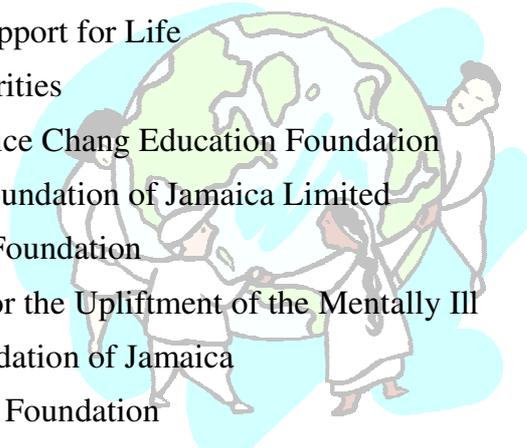
- FHC Foundation
- United Church in Jamaica and the Cayman Islands
- Diabetes Association of Jamaica Limited
- Holiness Born Again Church of Jesus Christ Apostolic
- Moesha Wallace Foundation
- Roman Catholic Archbishop of Kingston
- The Musson Group Foundation
- Candle in a Storm Charity
- Jamaica Conservation and Development Trust Limited
- LIME Foundation
- Mona Rehabilitation Foundation Limited
- Bible Society of the West Indies
- International Missionary Society, Seventh Day Adventist Church Reform Movement, Jamaican Field
- The Multicare Foundation
- Northern Caribbean University
- Jamaica Theological Seminary
- Maranatha Ministries International
- Angels from Heaven
- Jamaica Protected Areas Trust Limited
- Rise Life Management Services
- St. Patrick's Foundation
- The Hospital for Sick Children Foundation
- The Power of Faith Deliverance Ministry Inc.,
- Angels of Love Jamaica
- Caribbean Microfinance Alliance
- CVSS/United Way of Jamaica
- Jamaica Environment Trust
- Jamaica Foundation for Islamic Charity
- Out of the Blue Foundation Limited



- The Council of Voluntary Social Services
- Church Services
- Friends of the Mona Rehabilitation Centre
- Rotary Club of Kingston
- Tennis Jamaica Limited
- The Scholarship Fund
- WMW Jamaica
- Breds The Treasure Beach Foundation
- Cornerstone Ministries
- Youth Reaching Youth
- Nature Preservation Foundation
- Youth with a Mission
- Eden Street Development Company Limited
- Jamaica National Building Society Building Foundation Ltd.
- White Water Meadows Citizens Association
- Jamaica Taekwon-Do Association Limited
- The Incorporated Lay Body Of The Church In The Province Of The West Indies/Diocese Of Jamaica & The Cayman Islands
- Feed the Fight-Breast Cancer Awareness Foundation
- United Pentecostal Church of Jamaica
- Caribbean Vulnerable Communities
- The Salvation Army
- Bethlehem Moravian College
- Help Establish Library Projects in Jamaica Limited
- The Spanish-Jamaica Foundation
- Team Work Associates
- Jamaican Reopen Schools Initiative Inc. Limited
- Chain of Hope (Jamaica)
- St. Hugh's Past Students Foundation
- Teach it to Kids, Limited



- Grace Kennedy Foundation
- Jamaica Musical Theatre Company Limited
- The Caribbean Association of Orthopaedic Surgeons
- Topaz Christian Fellowship Limited
- Wycliffe Bible Translators Caribbean (Jamaica)
- Debate Mate Jamaica Limited
- Jamaica Olympic Association
- The Poverty Alleviation and Empowerment Foundation Limited
- UWI Development and Endowment Fund
- Ridgemount United Trust Limited
- Associated Gospel Assemblies
- Jamaica AIDS Support for Life
- Minerva Issa Charities
- The Percy and Alice Chang Education Foundation
- Environmental Foundation of Jamaica Limited
- Jamaica College Foundation
- The Committee for the Upliftment of the Mentally Ill
- The Netball Foundation of Jamaica
- The UHWI Renal Foundation
- Good News Assembly of Praise Limited
- International Youth Charity Foundation Limited
- Rockhouse Foundation Jamaica
- Save Life Outreach Jamaica
- Western Regional Foundation for Disabled Children Limited
- Fresh Bread Ministries International
- Jamaica Medical Foundation
- Equality for all Foundation Jamaica Limited
- Ignite IGL Foundation
- Joan Duncan Foundation





- Kingston Church of Christ
- Swallowfield Outreach Foundation
- Harvest Christian Fellowship
- Caribbean Deeper Christian Life Ministry
- Covenant City Church
- Faith Mission Church of God
- Montego Bay Marine Park Trust Limited
- National Youth Orchestra of Jamaica Limited
- Sisters of Mercy of Jamaica
- SOS Children's Village of Jamaica Foundation
- The Golden Age Home
- The Palmyra Foundation Limited
- The Power of Change Outreach International
- Ardenne Alumni Foundation Limited
- Jamaica Kidney Kids Foundation
- Love In Action
- National Integrity Action
- New Generation Ministries Limited
- Quilt Performing Arts Company Limited
- Shekinah Intercessors Outreach Ministries Limited
- The Graduates Foundation
- The Kingston College Development Trust Fund
- Trumpet Call Ministries International
- Mustard Seed Communities
- Jamaica Law School Trust
- The Kingston YMCA
- Le Antonio's Foundation Limited
- Living Waters Christian Centre (Waltham, Jamaica)
- Montego Bay Animal Haven Limited





- National Crime Prevention Fund
- Teen Challenge Jamaica
- University Hospital of the West Indies Private Wing Limited
- The Harris Family Vision Foundation, Inc.,
- Jamaica Red Cross Society
- Essex Valley Community & Associates
- King's Chapel Apostolic Church Limited
- Roman Catholic Bishop of Mandeville
(Branch of the Roman Catholic Bishop of Mandeville)
- Covenant Life Christian Church Ministries Limited
- Ecclesia Worship Center Limited
- Liberty Preparatory School
- West Kings House Gospel Trust
- Annunciation Basic School
(Branch of the Roman Catholic Bishop of Mandeville)
- Catholic School of Technology
(Branch of the Roman Catholic Bishop of Mandeville)
- Holy Cross
(Branch of the Roman Catholic Bishop of Mandeville)
- Holy Cross Basic School
(Branch of the Roman Catholic Bishop of Mandeville)
- Holy Spirit Catholic Church
(Branch of the Roman Catholic Bishop of Mandeville)
- Holy Spirit Foundation Limited
(Branch of the Roman Catholic Bishop of Mandeville)
- Lady of Dunsinane
(Branch of the Roman Catholic Bishop of Mandeville)
- Lady of Hope
(Branch of the Roman Catholic Bishop of Mandeville)
- Lady of the Annunciation
(Branch of the Roman Catholic Bishop of Mandeville)
- Lady of the Assumption
(Branch of the Roman Catholic Bishop of Mandeville)



- Our Lady of Hope Basic School
(Branch of the Roman Catholic Bishop of Mandeville)
- Outreach Feed My Sheep Ministries Limited
- Sacred Heart
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Anthony Basic School
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Croix
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Gabriel
(Branch of the Roman Catholic Bishop of Mandeville)
- St. John Fisher
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Joseph
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Joseph Basic School
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Margaret Basic School
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Margaret Mary
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Paul of the Cross
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Robert Bellarmine
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Theresa
(Branch of the Roman Catholic Bishop of Mandeville)
- St. Vincent Strambi
(Branch of the Roman Catholic Bishop of Mandeville)
- UWI Regional Endowment Fund
- Adventist Development and Relief Agency Jamaica West Indies Limited
- Aurora Ministries Limited
- Inter-Secondary Schools Sports Association



- Montego Bay Community Home for Girls Limited
- New Life Endeavours
- Cari-Med Foundation
- Jamaica Autism Support Association
- Rotary Club of St. Andrew Limited
- Shauna Fuller Clarke's BASE Foundation
- The Arts Foundation of the Edna Manley College
- Jamaica Broilers Group Foundation Limited
- Lori Dahl Foundation (JA) Limited
- St. Andrew High School Foundation
- Teach Caribbean
- The Cecil Boswell Facey Foundation Limited
- Christian Fellowship Church
- Jamaica Organic Agricultural Movement Limited
- Alpha Boy's School
- Mind Body & Soul Health Ministry, Inc. T/A MBS Health Ministry
- NCB Foundation
- Y. O. U. Limited
- Best Care Foundation
- Hillside Christian Church
- Jamaica Flour Mills Foundation
- Progressive Grocers of Jamaica Foundation Limited
- Reach Dem Limited
- The Women's Resource and Outreach Centre Limited
- The University of the West Indies
- St. Andrew High School for Girls
- Christian Enterprises
- Robin's Nest Children's Home
- Vision Apostolic House of Prayer Limited





- Equestrian Federation of Jamaica
- Gospel Truth Restoration Ministry
- Immaculate Conception High School
- St. Aloysius Primary School
- St. Joseph's Infant School
- The East Bay Foundation
- Back to School Jamaica Project, Inc. Limited
- Peter Stewart Scholarship Fund Limited
- St. Francis Primary and Infant School
- Jamaica Baptist Union
- Linkup for Christ
- Dynamic Life Foundation
- Immaculate Conception Preparatory School
- Powerline International Outreach Ministries Limited
- The Chinese Benevolent Association Limited
- Mission Resources Services Limited
- The Dudley Grant Memorial Trust
- Vision Makers WorldReach T/A Youth Enhancement Services & Pregnancy Resource Centre of Jamaica
- St. John Bosco Children's Home
- Derrick Education Plus Foundation Limited
- Jamaica Save the Children Fund
- New Beginning Children Aid Mission/ Army of Christ-Fire & Deliverance Ministry/ Harvest of Life-Food Bank/ Beulah Leaning of Education Excellence Limited
- The GSI Foundation Jamaica Limited
- National Education Trust Limited
- Unitas of Jamaica
- Rotary Club of Saint Andrew North Education Foundation
- A.M. Grant Foundation



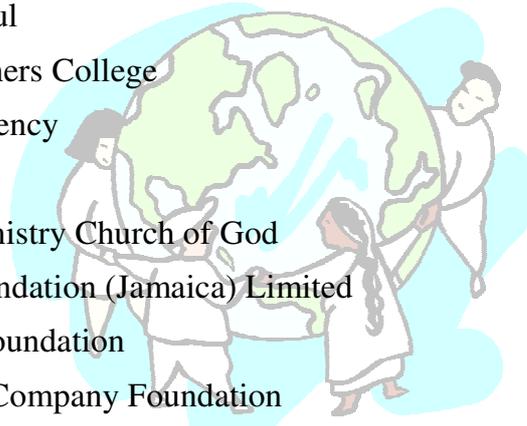
- Jamaica Poverty Trust
- One Body One God Dance Ministry Limited
- Environmental Health Foundation Limited
- The Carl Domville Scholarship Fund
- The Jamaican Association on Intellectual Disabilities
- Jamaica Midlife Health Society
- Pride in Action Limited
- Wallenford Foundation Limited
- Jamaica Yoga Association (JAYA) Limited
- King's House Foundation Limited
- The National Foundation for Development of Science and Technology
- Branson Centre of Entrepreneurship - Caribbean Limited
- Jamaica College Trust
- Wolmer's Trust
- The Barita Education Foundation
- St. James Infirmary
- Caribbean Community of Retired Persons Limited
- Jamaica Skeet Club Limited
- Mona Institute of Applied Sciences
- Balmoral Educational Trust
- JWN Foundation (J. Wray & Nephew)
- The Missionary Church Association in Jamaica [to include branches 0001 - 0021]
- M. E. N. F. A. International (Mentoring For All) Limited
- International Worship Centre & Faith Ministries Limited
- Sandals Foundation
- International Church of the Foursquare Gospel in Jamaica
- Inmed Caribbean (Partnerships for Children)
- The Jamaica Methodist District
- Caribbean Academy of Sciences, Jamaica



- Church of God of the Mountain Assembly of Jamaica
- Greatful Heart Ministry Limited
- St. Elizabeth Parish Council Infirmary
- JCC Sameer Younis Foundation Limited
- Nilufer Foundation Limited
- St. Mary Infirmary
- National Museum Foundation Limited
- Alpha Primary School
- Send the Light Ministries (Jamaica) Limited
- Mission Gabriel Ministries
- Desnoes & Geddes Foundation
- Corporation of the Church of Jesus Christ of Latter-day Saints (Jamaica)
- JAM Habitat for Humanity International 2014 Limited
- Jamaica Little League Baseball and Softball
- Passionist Community of Jamaica
- Trinity Outreach Ministry Incorporated Limited
- The Scholarship Fund
- The Phillip and Christine Gore Family Foundation (name change)
- Jireh Benevolent Society
- The Lions Club of Kingston Sight Foundation Limited
- Holiness Apostolic Deliverance Church of Jesus Christ Inc. Limited
- Issa Foundation Limited
- SANTA Charity Limited
- Temple of Light Church of Religious Science of Kingston, Jamaica Limited
- Busy (2020) Helping Hands Foundation Limited
- Feeding of the 5000 Outreach Foundation Limited
- My Lord's House International Limited
- JJ Sickle Cell Foundation
- Ashe Performing Arts Company Ltd



- Caribbean Association of Insurance and Financial Advisors (CARAIFA)
- The Ashe Company (Correction to name)
- Youth-For-Development Network
- The Saint Edmund Trust
- The Jesus Way Jamaica
- Jamaicans Abroad Helping Jamaicans At Home (JAHJAH) Foundation
- Bushy Park Pentecostal Church
- The Caribshare Company Limited
- Ecclesia Worship Center
- Jamaica Cultural Health & Science Initiatives Enterprise Organization (JCHSIE)
- Science of the Soul
- St. Joseph's Teachers College
- Children First Agency
- Eve For Life
- Faith Healing Ministry Church of God
- Moon Palace Foundation (Jamaica) Limited
- Nathan Ebanks Foundation
- National Baking Company Foundation
- New Healing and Deliverance Ministry Limited
- Newbirth Overcomers Ministry International Ltd
- Students Christian Fellowship and Scripture Union
- The Calabar Trust Limited
- The St John Ambulance Association of Jamaica Limited
- UWI Solutions for Developing Countries Limited
- Steely Williams Foundation Limited
- North Street United Education Development Foundation Limited
- Christian Service International
- Creative Ministry Resources International
- Dent Care Smile Clinic Foundation Limited





- Digicel Jamaica Foundation Limited
- National Children's Home
- Operation Save Jamaica Limited
- Friends of the National Chest Hospital
- Marked For Change Foundation Limited
- St. Ann Infirmary
- The Health for Life & Wellness Foundation Limited
- The Society of the Church of God in Jamaica
- United Mission of Goodwill Inc
- Usain Bolt Foundation
- UTECH Foundation
- Al-Mutaqeen Foundation Limited
- Jamaica Education Television Limited
- Pandit Nathan-Sharma Foundation
- Union Gardens Foundation
- Caribbean Graduate School of Theology
- Savanna-La-Mar Infirmary
- Violence Prevention Alliance
- Nuttall Memorial Hospital Trust Limited
- Restoration of Life Mission in Christ
- The Rescue Package Foundation





APPENDIX III

SOCIETIES AUDITED						
Societies	No. of Societies		External Audits		Internal Audits (DCFS)	
	13/14	14/15	13/14	14/15	13/14	14/15
Thrift & Credit	62	45	59	42	3	3
Agricultural	7	12	-	-	7	12
Housing and Land	4	7	-	-	4	7
Multipurpose / Consumer	5	2	-	-	5	2
Fishermen	7	11	-	-	7	11
Community Development	11	7	-	-	11	7
Transport	4	2	-	-	4	2
Coffee/Cocoa	4	5	-	-	4	5
Industrial	3	2	-	-	3	2
Friendly Societies	44	54	-	-	44	54
Tertiary/ Federation	1	1	1	1	-	-
Insurance	1	3	1	3	-	-
TOTAL	153	151	61	46	92	105



CLASSIFICATION OF CO-OPERATIVE SOCIETIES

CLASSIFICATION	2014/2015	
	Active	Inactive
1. Agricultural	40	12
<input type="checkbox"/> <i>Coffee</i>		
<input type="checkbox"/> <i>Cocoa</i>		
<input type="checkbox"/> <i>Dairy</i>		
<input type="checkbox"/> <i>Other</i>		
2. Industrial	5	6
3. Fishermen	12	1
4. Consumer	4	3
5. Multi Services	6	1
6. Credit Union	38	0
7. Housing and Land Purchases	4	3
8. Land Leasing	0	2
9. Insurance	1	0
10. Thrift	1	0
11. Transport	3	1
12. Community Development	2	2
13. Secondary	3	2
14. Tertiary	1	0
Total	120	33



APPENDIX V

PURCHASES OF LOW LAND COFFEE From Co-operatives for the Year 2014/2015

	BOXES
Catadupa Coffee Co-operative	157.25
Darliston Coffee Co-operative	104.5
North Manchester Coffee Co-operative	24.5
St. Elizabeth Coffee Co-operative	97.5
West St. Ann Coffee Co-operative	108.75
South Clarendon Coffee Co-operative	0.25
North Manchester Coffee C-operative	41.75
North West St. Catherine Co-operative	10
Central St. Catherine Co-operative	87.5
TOTAL	636

Supply 100 boxes and above = \$2000/box
Less than 100 boxes = 1800/Box

Figures received from Wallenford Coffee Company Limited
August 25, 2015

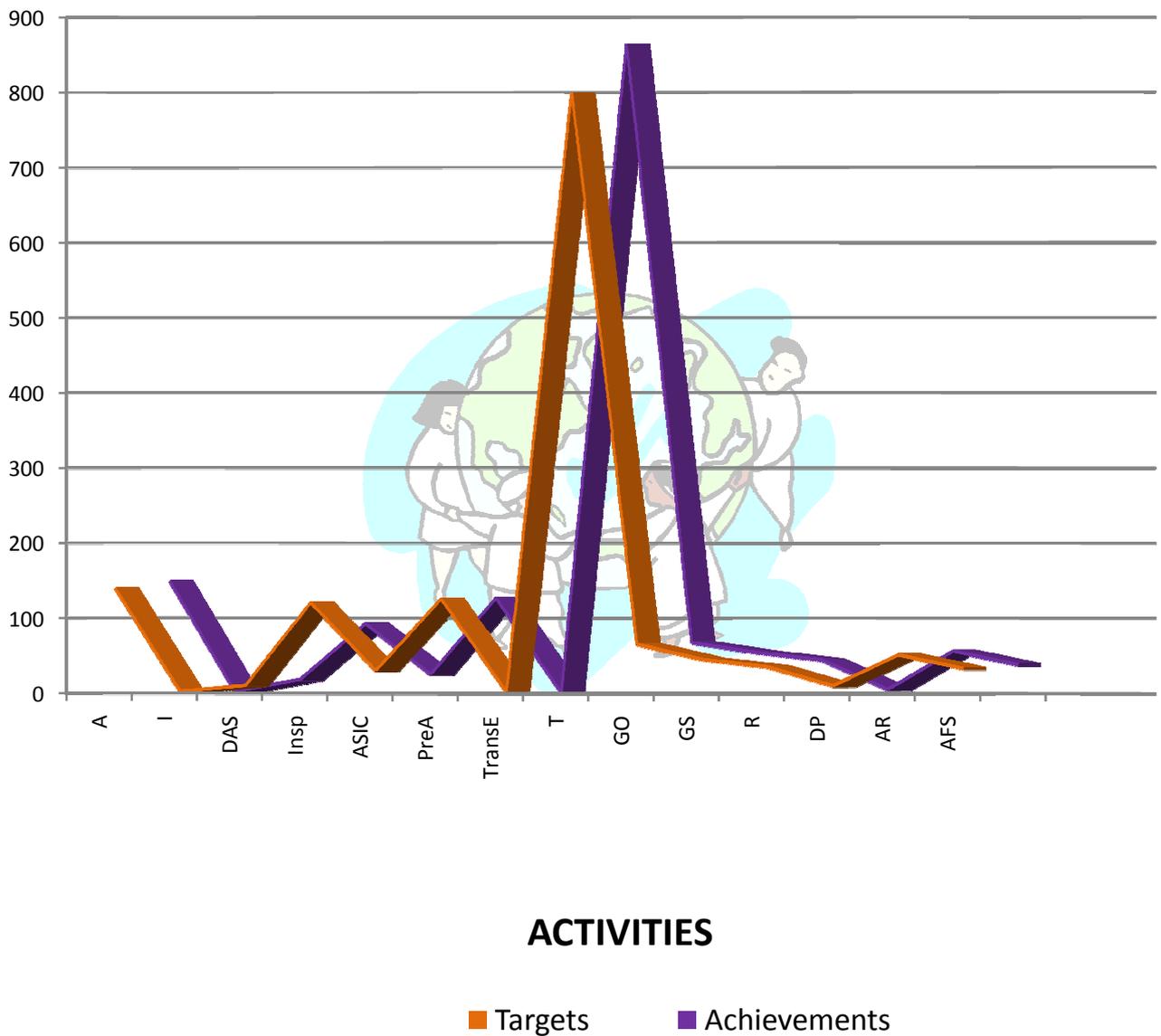


**COMPARISON OF ACHIEVEMENTS
FOR THE PERIOD
2014/2015**

	Target	Achievement	% Achievement
ACTIVITIES			
<i>Audits (A)</i>	140	151	106
<i>Investigations (I)</i>	-	2	100
<i>Development of Accounting Systems (DAS)</i>	10	18	180
<i>Inspection (Insp)</i>	120	92	77
<i>Assessment of Accounting Systems and Internal Controls (ASIC)</i>	30	25	83
<i>Pre Audit Checks (PreA)</i>	125	126	101
<i>Transfer of Engagement (TransE)</i>	2	1	50
<i>Training (T)</i>	800	864	103
<i>Group Organization (GO)</i>	65	67	103
<i>Group Supervision (GS)</i>	45	54	120
<i>Registration (R)</i>	35	44	123
<i>Development Planning (DP)</i>	10	5	50
<i>Appraisal of Rules (AR)</i>	51	56	110
<i>Analysis of Financial Statements (AFS)</i>	33	38	115



COMPARISON OF TARGET VERSUS ACHIEVEMENTS FOR THE PERIOD 2014/2015



APPENDIX XVIII

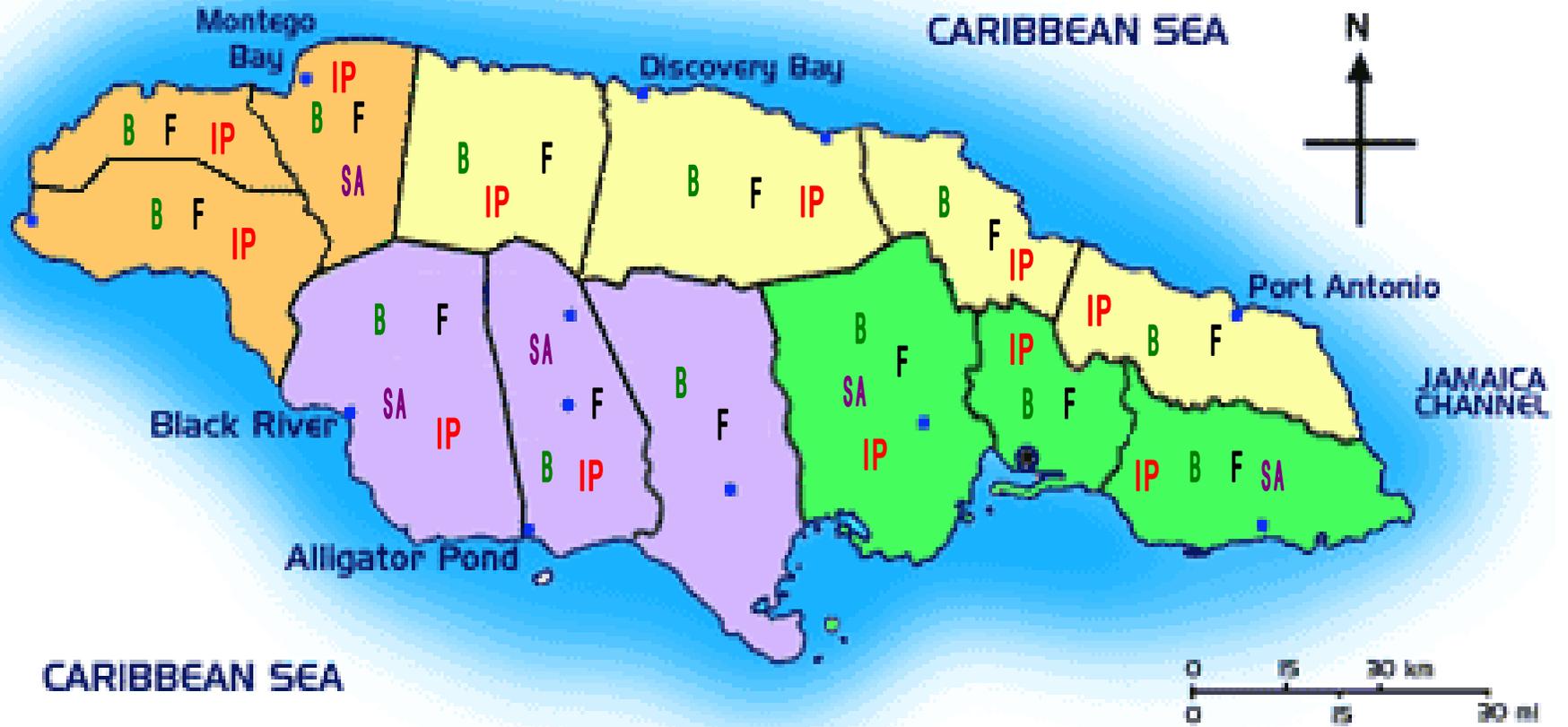
MAP SHOWING GEOGRAPHICAL DISTRIBUTION OF ACTIVE CO-OPERATIVE SOCIETIES



KEY			
	Federations		Multipurpose Co-operatives
	Agricultural Co-operatives		Thrift Co-operatives
	Fishermen Co-operatives		Community Development Co-operatives
	Insurance Co-operatives		Transport Co-operatives
	Credit Unions		Industrial Co-operatives
	Consumer Co-operatives		Information Technology Co-operatives
	Housing and Land Purchase Co-operatives		

APPENDIX IX

MAP SHOWING GEOGRAPHICAL DISTRIBUTION OF SOCIETIES REGISTERED UNDER THE FRIENDLY SOCIETIES ACT
AND INDUSTRIAL AND PROVIDENT SOCIETIES ACT



KEY	
F	Friendly Societies
B	Benevolent Societies
SA	Special Authorised Societies
IP	Industrial And Provident Societies

DEPARTMENT OF CO-OPERATIVES AND FRIENDLY SOCIETIES (DCFS)

PHILOSOPHY

The Department is guided by a philosophy to understand and appreciate that its functions are concerned with the lives of people; the awareness of this fact is essential to the satisfactory performance of its duties in attaining the closest possible relationship with its clientele, in order to assist Societies to bring about the economical and social improvements desired. This philosophy coupled with the principles of co-operation and the Associated Practices adopted by the International Co-operative Alliance, with respect to the establishment and operation of Co-operative Societies, assist the Department in fulfilling its objectives.

The principles and practices listed below also influence Friendly Societies, which are essentially co-operative in nature.

- ◆ *Voluntary and Open Membership*
- ◆ *Democratic Membership Control*
- ◆ *Members Economic Participation*
- ◆ *Autonomy and Independence*
- ◆ *Education, Training and Information*
- ◆ *Co-operation among Co-operatives*
- ◆ *Concern for Communities*

